

FISCAL NOTE

SB 2034 - HB 2024

March 11, 2005

SUMMARY OF BILL: Increases the fee for vegetation control permits from \$100 to \$200, the fee for work supervision from \$150 to \$300, and the annual maintenance fee from \$50 to \$200.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$50,500 / Highway Fund

Assumptions:

- Number of permits issued and number of fees collected remain constant.
- 28 vegetation control permits (VCP) issued in FY04.
- VCP costing \$200 would generate an additional \$2,800 in state revenue (28 X \$100 price increase = \$2,800).
- 28 supervision fees (SF) paid in FY04.
- SF costing \$300 would generate an additional \$4,200 in state revenue (28 X \$150 price increase = \$4,200)
- 290 annual maintenance fees (AMF) were paid in FY04.
- AMF costing \$200 would generate an additional \$43,500 in state revenue (290 X \$150 price increase = \$43,500).
- Total increase to state revenues is estimated at approximately \$50,500 (\$2,400 + \$4,200 + \$43,500 = \$50,500).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director